

AGENDA
THE SEA RANCH ASSOCIATION AND
THE SEA RANCH WATER COMPANY 2020 - 2021
BOARD OF DIRECTORS JOINT MEETING

Sunday, May 24, 2020
REGULAR SESSION

**PURSUANT TO THE GOVERNOR OF CALIFORNIA'S EXECUTIVE ORDER N-25-20,
DATED MARCH 12, 2020, THIS MEETING WILL OCCUR VIA TELECONFERENCE.**

Join us online for this meeting from your computer, tablet, or smartphone.
<https://stream.lifesizecloud.com/extension/2266497/ed650b0f-e3c9-4883-b100-3bbfcde398a8>
passcode: 196465

9:00 a.m. – (1) CALL TO ORDER

9:01 a.m. – (2) ADJOURN TO EXECUTIVE SESSION

10:00 a.m. – (3) RECONVENE TO REGULAR SESSION

(approximate)

10:01 a.m. – (4) ADOPTION OF AGENDA

10:03 a.m. – (5) REPORT OF ELECTION RESULTS – Board Chair

10:05 a.m. – (6) REPORT FROM EXECUTIVE SESSION – Board Chair

10:15 a.m. – (7) UNFINISHED BUSINESS – None

10:15 a.m. – (8) MEMBERS AGENDA
(Comments of two minutes maximum are limited to items not on the meeting Agenda.)

10:25 a.m. – (9) NEW BUSINESS
(Members wishing to be heard on “New Business” items may speak for two minutes.)

a) **ADOPTION OF RESOLUTIONS** [Pg. 9a1 - 9a4]

- Proposed Resolution 482 – Fixing the Date, Time and Place for the 2020 - 2021 Board of Directors’ Meetings of The Sea Ranch Association [Pg. 9a1]
- Proposed WC Resolution 107 – Fixing the Date, Time and Place for the 2020 - 2021 Board of Directors’ Meetings of The Sea Ranch Water Company [Pg. 9a2]
- Proposed Resolution 483 – Authorizing Bank Account Signators for The Sea Ranch Association [Pg. 9a3]
- Proposed WC Resolution 108 – Authorizing Bank Account Signators for The Sea Ranch Water Company [Pg. 9a4]

11:00 a.m. – (10) ADJOURNMENT

**** All times are estimates. Agenda items may be called earlier or later than scheduled.**

THE SEA RANCH ASSOCIATION 2020 - 2021 BOARD OF DIRECTORS

RESOLUTION NO. 482

FIXING THE DATE, TIME AND PLACE FOR THE 2020 - 2021

BOARD OF DIRECTORS' MEETINGS

Adopted _____, 2020

BE IT RESOLVED, that the Board of Directors hereby rescinds Resolution No. 466 titled Fixing the Date and Place for the 2019 - 2020 Board of Directors' Meetings; and

BE IT FURTHER RESOLVED, that the 2020 - 2021 Sea Ranch Association Board of Directors shall hold its regular meetings at the Del Mar Center at 1:00 p.m. on the following dates unless rescheduled by the Board of Directors:

June 27, 2020

August 22, 2020

October 24, 2020

December 12, 2020

February 27, 2021

April 24, 2021

June 26, 2021

All meetings of the Board will be held at the Del Mar Meeting Hall, or other locations as designated by the Board of Directors.

Motion by: Director _____

Vote: Ayes:

Second by: Director _____

Nays:

Excused:

Action taken:

Signed: _____ Date: _____

Chair Board of Directors

THE SEA RANCH WATER COMPANY
2020 - 2021 BOARD OF DIRECTORS

RESOLUTION NO. 107

**FIXING THE DATE, TIME AND PLACE FOR THE 2020 - 2021
BOARD OF DIRECTORS' MEETINGS**

Adopted _____, 2020

BE IT RESOLVED, that the Board of Directors hereby rescinds Resolution No. 104 titled Fixing the Date and Place for the 2019-2020 Board of Directors' Meetings; and

BE IT FURTHER RESOLVED, that the 2020 - 2021 Sea Ranch Water Company Board of Directors shall hold its regular meeting at the Del Mar Center at 9:00 a.m. on the following dates unless rescheduled by the Board of Directors:

October 24, 2020

And thereafter as needed

All meetings of the Board will be held at the Del Mar Meeting Hall, or other locations as designated by the Board of Directors.

Motion by: Director _____

Vote: Ayes:

Second by: Director _____

Nays:

Excused:

Abstain:

Action taken:

Signed: _____ Date: _____
Chair Board of Directors

THE SEA RANCH ASSOCIATION 2020 - 2021 BOARD OF DIRECTORS

RESOLUTION NO. 483

RESOLUTION AUTHORIZING BANK ACCOUNT SIGNATORS

Adopted on _____, 2020

BE IT RESOLVED, that the Board of Directors hereby rescinds Resolution No. 467 titled Resolution Authorizing Bank Account Signators; and

BE IT FURTHER RESOLVED that for the accounts herein the following persons are authorized to act on behalf of The Sea Ranch Association in all matters relating to the Bank Accounts and other financial arrangements listed as follows, including but not limited to withdrawals: Each member of the Board of Directors; the Chief Executive Officer of The Sea Ranch Association; the Chief Financial Officer of The Sea Ranch Association. One signature is required on checks or withdrawals up to and including \$7,500, with the exception of the Merrill Lynch Investment Accounts. Two signatures are required on checks or withdrawals over \$7,500, with the exception of Bank of America Checking Account No. xxxxx-xxxxx, which will require two signatures on all checks or withdrawals regardless of payment amount.

WESTAMERICA BANK

xxx-xxxxxx Operating Checking Account
xxx-xxxxxx Sea Ranch Connect® Enterprise Account

BANK OF AMERICA

xxx-xxxxxx Operating Checking Account
xxx-xxxxxx Property & Equipment Reserve Checking Account

MERRILL LYNCH INVESTMENT SERVICES

xxx-xxxxxx Operating Investment Account
xxx-xxxxxx Capital Investment Account
xxx-xxxxxx Long-Term Capital Investment Account
xxx-xxxxxx Sea Ranch Connect Sinking Fund Investment Account

Motion by: Director _____

Vote: Ayes:

Second by: Director _____

Nays:

Excused:

Action taken:

Signed: _____ Date: _____
Chair Board of Directors

THE SEA RANCH ASSOCIATION 2020 - 2021 BOARD OF DIRECTORS

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WESTAMERICA BANK

xxx-xxxxxx Operating Checking Account
xxx-xxxxxx Sea Ranch Connect® Enterprise Account

BANK OF AMERICA

xxx-xxxxxx Operating Checking Account
xxx-xxxxxx Property & Equipment Reserve Checking Account

MERRILL LYNCH INVESTMENT SERVICES

xxx-xxxxxx Operating Investment Account
xxx-xxxxxx Capital Investment Account
xxx-xxxxxx Long-Term Capital Investment Account
xxx-xxxxxx Sea Ranch Connect Sinking Fund Investment Account

Motion by: Director _____

Vote: Ayes:

Second by: Director _____

Nays:

Excused:

Action taken:

Signed: _____ Date: _____
Chair Board of Directors